

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
December 11, 2000

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: December 14, 2000
Maturity Date: March 15, 2001
CUSIP Number: 912795FX4

High Rate: 5.900% Investment Rate 1/: 6.071% Price: 98.509

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 13%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 21,500,962	\$ 8,852,112
Noncompetitive	1,343,274	1,343,274
PUBLIC SUBTOTAL	22,844,236	10,195,386 2/
Foreign Official Refunded	1,825,000	1,825,000
SUBTOTAL	24,669,236	12,020,386
Federal Reserve	4,749,496	4,749,496
Foreign Official Add-On	0	0
TOTAL	\$ 29,418,732	\$ 16,769,882

Median rate 5.865%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.800%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 22,844,236 / 10,195,386 = 2.24

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,063,919,000

<http://www.publicdebt.treas.gov>